

February 20, 2003

AnGes MG, Inc.

**Personnel Changes at AnGes MG**

**(Departure of a Representative Director/Appointment of a new Director)**

AnGes MG Inc. has announced the tentative decision at the Board of Directors meeting convened February 20, 2003 to make the following personnel changes:

1. Departure of a Representative Director

(1) Personnel change (resignation) detail

Name (Date of birth)	Effective date	Position title	
		Pre-change	Post-change
Masanori MURAYAMA ( July 7, 1960)	February 28, 2003 (resignation from post)	Representative Director & CFO	-----

(2) Reason of resignation

As President/CEO of AnGes MG from April 2001 to September 2002, Masanori MURAYAMA strived to strengthen the company's management structures, chiefly utilizing his excellent expertise in finance, and achieving some remarkable accomplishments epitomized by the company's IPO on September 25, 2002. Now, he has tendered his resignation for personal reasons, after having accomplished the key goals on his agenda.

AnGes MG decided to grant his resignation at the board of directors meeting, after verifying that its post-IPO corporate operations under the leadership of President/CEO Ei YAMADA (since his appointment on September 3, 2002), have remained stable.

2. Appointment of new Director

(1) Name and career of the new director

Title	Name (Date of birth)	Background
Director (External)	Shiro ENOKI (October 3, 1937)	-June 1998: Appointed President of SEIKAGAKU CORPORATION (present post)

		-June 1996: Appointed Executive Managing Director of SEIKAGAKU CORPORATION -June 1994: Appointed Planning Manager, Director of SEIKAGAKU CORPORATION -April 1994: Appointed Planning Manager of SEIKAGAKU CORPORATION -March 1994: Joined SEIKAGAKU CORPORATION (Executive Board Member) -June 1991 : Monsanto Kasei Co., Ltd. (Director & Admin Manager) -April 1960: Joined Mitsubishi Kasei Corporation (present Mitsubishi Chemical Corporation)
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(2) Appointment effective as of: March 27, 2003

(Subject to approval by the company's General Shareholders' Meeting to be convened on March 27, 2003)

(3) Reasons for appointment of external director

AnGes MG, as a biochemical venture company, has been striving to optimize its management structures, and has been accordingly setting its sight on transforming its organizational structure. The company was fully aware that only a well-versed veteran from the industry who can reconcile the importance of corporate governance with the need for corporate transparency can adequately meet the requirements of accountability towards investors or stockholders.

Shiro ENOKI is an executive officer of SEIKAGAKU CORPORATION (which had its IPO 13 years ago) a leading pharmaceutical company established over half a century ago. AnGes MG has decided to invite him as an external director, in order to reinforce its corporate governance to better ensure legal compliance of its corporate management practices, and to maximize stockholder benefits and profits, through Mr. ENOKI's objective and multifaceted business perspective, backed by his extensive experience.