

October 16, 2002

AnGes MG, Inc.

Results of the allocation of new shares to third parties

Placement of new shares with the third parties was decided upon at the meeting of our Board of Directors on August 16, 2002. Following this decision, we decided to allot 2000 shares of our common stock to Nomura Securities Co., Ltd.

Regarding the issuance of newly subscribed public shares and the sale of shares accompanying the listing of our company's common shares on the Tokyo Stock Exchange's Mothers, we have offered 2000 shares of our common stock through Nomura Securities Co., Ltd. that borrowed the shares from our shareholders (hereinafter called "sales through over-allotment").

In relation to the sales through over-allotment, the new shares are allotted to Nomura Securities Co., Ltd.

1. Details on issuance of new shares

- (1) Amount issued 127,500 yen per share
- (2) Sum of the amount issued 255,000,000 yen
- (3) Prices excluded from capital 63,750 yen per share
- (4) Date of application Friday, October 18, 2002
- (5) Date of payment Monday, October 21, 2002
- (6) Date of issue of new shares Tuesday, October 22, 2002
- (7) Initial date in determining the allotment Monday, July 1, 2002
- (8) Allotted to Nomura Securities Co., Ltd.

Note: The subscription price reached 204,600 yen, with the actual, paid price reaching 409,200,000 yen.

2. Details of issuance of new shares

Total number of shares currently issued : 82,049

Number of new shares allotted : 2,000

Total number of shares issued after allotment : 84,049