



August 5, 2016

AnGes MG, Inc.

Summary of Announcement Regarding Issue of Stock Acquisition Rights

28th Series of Stock Acquisition Rights

(Private Placement) (with Option to Revise Exercise Price)

AnGes MG Inc. ("AnGes") today announced that it will issue stock acquisition rights to Mita Securities Co., Ltd. The following is a summary of the announcement.

- Number of stock acquisition rights: 76,500 (7,650,000 shares)
- Allotment date: August 22, 2016
- Exercise period: August 23, 2016 to August 22, 2017
- Minimum exercise price: JPY 185 (60% of the closing price on August 4, 2016)
- Maximum exercise price: N/A
- The exercise price is to be adjusted to 92% of the closing price on the day before each exercise day. The exercise price will not be revised below the minimum exercise price of JPY 185.

AnGes plans to apply the proceeds from the exercise of the stock acquisition rights primarily for development costs in connection with the HGF Plasmid for Critical Limb Ischemia, including the Phase III clinical trial in the US, and operation costs.

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Disclaimer: This is a translation of a news release published in Japanese. In the event of any deviations between the two language versions, the original document in Japanese shall take precedence.

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