



May 12 2015
AnGes MG, Inc.

**Suspension of Issuance of New Shares through Third-Party Allocation
and Withdrawal of Securities Registration Statement
for the Fourth Allocation under Share Issuance Program (Summary)**

AnGes MG, Inc. ("AnGes") announced that its Board of Directors resolved at a meeting held on May 12, 2015 to suspend the issuance of new shares through third-party allocation for the fourth allocation under the share issuance program (hereinafter "the Program"), announced on March 20, 2015, and to withdraw the corresponding securities registration statement. (Please refer to "Notice of Conclusion of Agreement on Establishment of Share Issuance Program and Issuance of New Shares through Third-Party Allocation (Summary).")

AnGes has concluded that it is appropriate to suspend the fourth allocation in consideration of the current stock price situation, which will result in a shortage in the amount of funds raised and a larger dilution impact on existing shareholders. The market price was 239 yen on May 11 (the closing price in ordinary trading of the common stock of AnGes on the Tokyo Stock Exchange on the business day immediately preceding the allocation resolution date relating to the fourth allocation). After considering the situation, AnGes held a discussion with the scheduled third party (EVO FUND) and made the decision to cancel the scheduled fourth allocation and reschedule the allocation date and payment date relating to the fourth allocation. It was resolved by the Board of Directors at the meeting held today to suspend the issuance of new shares regarding the fourth allocation and withdraw the corresponding securities registration statement submitted to the Kanto Local Finance Bureau on March 20, 2015.

Under the Program, AnGes will raise funds through third-party allocation to EVO FUND in a total of six allocations. Please refer to "Notice of Conclusion of Agreement on Establishment of Share Issuance Program and Issuance of New Shares through Third-Party Allocation (Summary)" announced on March 20, 2015 for the details of the Program. AnGes and the scheduled third party may agree to change the allocation resolution date and the payment date. If any such change is made, AnGes will withdraw the securities registration statement relating to the allocation in question and submit a new securities registration statement.

(Reference)

The details of the initially planned share issue for the suspended fourth allocation

- (1) Allocation Resolution Date: May 12, 2015
- (2) Payment Date: May 28, 2015
- (3) Number of New Shares to Be Issued: 1,750,000 shares
- (4) Issue Price: N/A*1
- (5) Total Amount of Financing: N/A*1
- (6) Method of Allocation: Third-Party Allocation
- (7) Subscriber: EVO FUND
- (8) Notes: The execution of allocation is subject to the enforcement of securities registration statements under the Financial Instruments and Exchange Act. After the securities registration statement is made effective, AnGes will sign a contract regarding acceptance of new shares issued through third-party allocation with EVO FUND.

*1 The issue price per share was planned to be set in accordance with the Program at 92% of the closing price (including quotation) in ordinary trading of the common stock of AnGes on the Tokyo Stock Exchange on May 11, 2015 (rounded to the nearest whole number).

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Disclaimer: This is a translation of the news release posted in Japanese. In case of any deviation between the two language versions, the original document in Japanese shall take precedence.

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