

February 10, 2003

AnGes MG, Inc.

Key Personnel Change at AnGes MG

AnGes MG Inc. has announced a tentative decision at the Board of Directors meeting convened February 10, 2003 to grant a key personnel change at its top. This will be finalized and implemented at the Board of Directors Meeting to be convened after the General Shareholders Meeting on March 27, 2003.

1. Personnel Change

Name (Date of birth)	Effective date	Position title	
		Pre-change	Post-change
Kensuke TOMITA (January 8, 1949)	March 27, 2003 (resignation from post)	Chairman of the Board of Directors	Honorary Advisor

2. Reason of Personnel Change

Kensuke TOMITA is one of the leading private sector experts in Japan's gene therapy concerned certification. He has successfully held prominent positions at AnGes MG including President/CEO and Chairmen of the Board of Directors, with a track record of distinguished business performance achievements including: conclusion of R&D and marketing agreements with ISHIHARA SANGYO KAISHA, LTD. and Daiichi Pharmaceutical Co., Ltd. Considering the company's listing on the Tokyo Stock Exchange Mothers as a milestone, he put forth a request to resign from the Board of Directors, in order to step out of the corporate limelight of the upper management echelons.

The company has reluctantly bowed to his adamant request since it is most confident that the rest of the management team, headed by President & CEO Ei Yamada, is already proving itself up to the task of steering the company's fortunes.

3. Perspective for the Future

Kensuke Tomita is designated to become an Honorary Advisor to the company after his resignation from the Board of Directors, in order to enhance the company's management

backbone out of the spotlight.

AnGes MG will continue its corporate organizational restructuring in order to realize optimal management policies as a leading venture company in the bio-science sector.