

November 15, 2007

AnGes MG, Inc.

Announcement of Joint R&D Contract Termination between
Goodman Co., Ltd. and AnGes MG, Inc.

In May 2003, AnGes MG, Inc. concluded a contract with Goodman Co., Ltd., granting an exclusive license on the NF- B decoy-oligo coated stent designed for use in the prevention of vascular restenosis to Goodman Co., Ltd. Both parties have recently reached an agreement to terminate this contract.