July 5, 2016 AnGes MG, Inc.

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AnGes Announces Top-Line Results for Japanese Phase III Clinical Trial of NF-kB Decoy Oligonucleotide for Atopic Dermatitis

AnGes MG, Inc. ("AnGes") today announced top-line results from the Japanese Phase III

trial for its nucleic-acid drug candidate, NF-κB Decoy Oligonucleotide (ointment, AMG0101)

for Atopic Dermatitis.

The Phase III clinical trial is a randomized, double-blind, placebo-controlled study designed

to evaluate the efficacy and safety of the drug in 221 atopic dermatitis patients (aged 16 and

over) with moderate to severe atopic skin symptoms on the face. There was no statistically

significant difference between the NF-kB Decoy Oligonucleotide treated group and the

placebo group in the primary endpoint of the improvement in the dermatological condition

scores at week 4. The study showed no serious adverse events related to NF-kB decoy

oligonucleotide.

After obtaining a full analysis of the Phase 3 study data, AnGes intends to consider its

development strategy of NF-kB decoy oligonucleotide for Atopic Dermatitis indication.

The impact of this event on the financial performance for fiscal period ending on December

31, 2016, is currently under review. AnGes will make an announcement if it becomes

necessary to amend the business performance forecast as announced on February 5, 2016,

due to changes in the estimation for research and development costs.

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Disclaimer: This is a translation of a news release published in Japanese. In the event of any deviations between the two language versions, the original document in Japanese shall take precedence.

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